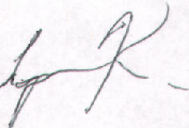


July 22, 2013

To: File

From: Lynn Kunzler, Sr. Reclamation Specialist 

Subj.: Request to Change Reclamation Surety, Murray Concrete, Inc., Murray Mine, S/003/0081, Box Elder County, Utah.

I received a call today from Joel Murray, Murray Concrete, Inc. stating that he would like to change the surety company for his mining operation. Currently, he has a \$7,000 CD issued by America First Credit Union, which he would like to have released and then he would provide a CD from Zion's Bank to replace it.

The proposed mining operation has yet to be started, even though the NOI was approved January 13, 2009. Therefore it is proposed to process the release of the surety, with the stipulation that the mining operation does not begin until we receive the replacement surety from Zion's.

Since escalation of the surety amount is due, a simple escalation of the \$7,000 for a 5-year period brings the surety amount needed to \$7,500. Mr. Murray was made aware of this increase via phone.